

# Maynard

195 Main Street, Maynard, MA 01754

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Board Meeting: Last Thursday of each month at 9:30 AM

## ADMINISTRATION

Board Members: Harry A. Gannon (*Chairperson*)  
Kenneth R. Demars, Robert W. Larkin, Thomas Natoli

Board Administrator: Harry A. Gannon

## ACTUARIAL

Funded Ratio:	70.0% (1/01)	Date of Last Valuation:	1/01
	52.0% (1/96)	Actuary:	PERAC
	47.3% (1/93)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	189		
Retired Members:	73		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-0.84%	2001 Market Value:	\$14 million
1997-2001:	8.36%	2000 Market Value:	\$14 million
1985-200:	9.06%	1999 Market Value:	\$13 million
Return Target:	8.20%	1998 Market Value:	\$12 million
Actuarial Assumed		1997 Market Value:	\$11 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	2	RTS Reviews:	2
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/99*

No significant audit findings.